



## WEBEL TECHNOLOGY LIMITED

### CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

#### Corporate Governance – Statutory Requirement

Provisions of the Companies Act 2013 ( Sec. 135) has given a mandate to introduce social responsibilities in the corporate sector for upliftment of the standard of the eco-system of the community in around the neighborhood where the organization operates.

#### Preamble

Webel Technology Limited(WTL) is a Government of West Bengal Undertaking under the Dept. of IT & E. The company has always endeavored to conduct its business responsibly, respecting applicable laws of the land, and with regard for human dignity. The company's long term CSR objective is "to improve the quality of life of the communities through long term value creation".

#### Key Focus Area of CSR initiatives and Driving Principles

- (i) **Education:** Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- (ii) **Gender Equality & Social Empowerment:** Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

- (iii) **Employability & Sustainable Livelihoods:** Empowering youth with relevant skills and enabling them to be employment ready by equipping them right attitude and values to enhance their life conditions and contribute positively to the economic growth of the society and economy at large . The focus would be on empowering semi urban and rural communities especially women through vocational and entrepreneurship training and providing access to resource , new technology and financial services. )
- (iv) **Health Care:** Ensuring access to healthcare to underprivileged communities especially adolescents, women, children and elderly. Facilitating collaborative basic, transitional and research in health care and promoting mobile health services.
- (v) **Environmental Sustainability:** Ensuring access to alternative techniques , efficient technologies and awareness about Green City ,Clean energy and safe environment to the citizen.

#### **Governance Structure & Management:**

The budget for CSR activities along with the goals is deliberated and signed off at the beginning of the Financial year by a duly constituted committee of the Board to be known as CSR Committee of the WTL Board comprising of at least three Directors, out of which one shall be an Independent Director. The basic responsibility of the CSR Committee :

- (a) Formulate and recommend to the Board a Corporate Social Responsibility Policy which shall envisage the activities to be undertaken by the Company as specified in the Schedule VII of the Companies Act 2013.
- (b) Recommend the amount of expenditure to be incurred on activities referred to in (a) above
- (c) Monitor and evaluate CSR policy from time to time and recommend amendment / modification from time to time.

**Implementation Methodology:**

- A. The approved CSR programmes / initiatives in the above mentioned Focus Areas will be implemented through Local NGOs, with impeccable credentials in terms of ethical practice and integrity, other local government authorities /agencies working for furthering the cause of the focus areas as envisaged in WTL CSR policy.
- B. A team of Employee Volunteers, selected by the CSR Core committee, shall make proposal, oversee and monitor the execution of the approved CSR programmes / initiatives .

**Budget & Expenditure Methodology:**

- A. As per the provisions of section 198 of the Companies Act 2013, the Company shall ensure to spend 2% of the Average Net Profit made during the 3 (three) immediately preceding financial years, being the Corpus/ Budget for pursuing the activities under its CSR Policy for any particular Financial Year.
- B. Provided that the Company, if fails to spend such amount in any particular Financial year, the Board shall specify the reasons for not spending the amount in its report made under clause (o) of section 134 in accordance with provisions of the Corporate Social Responsibility Rules issued by the Ministry of Corporate Affairs, GOI.
- C. Provided further that this allocation will not lapse in case it remains unutilised at the end of the particular Financial year due to reasons as mentioned above, and the same shall be carried forward to the next year for implementation of approved CSR projects / initiatives.
- D. Any surplus arising out of CSR projects / initiatives shall not form part of Business profit of the Company.

**Monitoring and evaluation of CSR projects :**

All approved CSR projects / Initiatives undergo periodic monitoring with a well defined frame work, periodic site visit by the Core Committee members and the Employee Volunteers, make interaction with the beneficiaries, the facilitators ( NGOs / agencies) and other stakeholders in order to assess the progress of the project in terms of the hands- on support and monetary expenditure incurred by the company under each project.

**Reporting:**

The Company shall be transparent in reporting the activities that it undertakes under CSR projects / initiatives which forms an integral part of Corporate Citizenship and as a practice, it makes disclosures on CSR in its Annual Report every year.

**Amendments to the Policy :**

The CSR policy will be open to modification, amendment from time to time, in order to be compliant with the Statutory requirements, Change in business scenario, and for such other purpose such as incorporation of best practices followed by the industry in order to ensure its continued sustainability and relevance. The WTL Board committee on CSR comprising of the designated Board members will be responsible for such amendments from time to time as deemed fit.

***Annexure: CSR Impact Assessment Format***

**WTL CSR IMPACT ASSESSMENT FORMAT**

*(to be utilized for individual projects as approved for the Fin Year) :*

**Fin Year: 2018-19**

<b>Sl. No.</b>	<b>Reporting parameters</b>	<b>Report details</b>	<b>Comments</b>
<b>1</b>	<b>CSR Project( Name)</b>		
<b>2</b>	<b>Sector in which the Project is covered ( as organization CSR Policy.</b>		
<b>3</b>	<b>Impact Area ( Locality of the project- Adjoining the Organisation premises / District/ State)</b>		
<b>4.</b>	<b>Budget out lay for the project (approved)</b>		
<b>5.</b>	<b>Amount spent on the Project ( Direct expenditure &amp;overheads)</b>		
<b>6.</b>	<b>Cumulative expenditure upto the reporting period</b>		
<b>7.</b>	<b>Amount Spent ( Direct or thru implementing agency)</b>		
<b>8.</b>	<b>Overall impact assessment (brief of status of the beneficiaries before and after the completion of the project )</b>		
<b>Signature of the Inspection committee members:</b>			
<b>1.</b> _____ <b>2.</b> _____ <b>3.</b> _____			