

CSR POLICY
OF
WEBEL TECHNOLOGY LIMITED

Introduction

Section 135 of the Companies Act 2013 has made a provision to introduce social responsibilities of the corporate sector. Webel Technology Limited (WTL) is a Government of West Bengal Undertaking under the ministry of Information Technology & Electronics. The company has always endeavored to conduct its business responsibly, respecting applicable laws and with regard for human dignity. The company's long term CSR objective is "to improve the quality of life of the communities through long term value creation".

Allocation of profits for CSR expenditure

The company shall allocate at least 2% of its average net profits before taxes of the preceding three years, towards CSR activities to sustain and improve a healthy and prosperous environment and to improve the quality of life of the communities it serves. Any surpluses arising out of CSR projects or programmes or activities shall be re-deployed into CSR activities and will not form a part of the business profits of the company.

CSR Focus Areas

Considering the limited resources available with the company for CSR activities, WTL will focus mainly on the following three areas covered under Schedule-VII of the Companies Act 2013 :

1) Schedule -VII (Item No.- ii) :

Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

2) Schedule -VII (Item No. iii) :

Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

3) Schedule-VII (Item No. vi) :

Measures for the benefit of armed forces veterans, war widows and their dependents.